QUINCY UNIVERSITY
OFFICE OF FINANCIAL AID

1800 College Avenue ✦ Quincy, Illinois 62301-2699
Telephone: 217-228-5260 ✦ Fax: 217-228-5635

2015–2016 Independent Verification of Assets

Student's Name _____ Student's Social Security Number _____

We have reviewed your tax forms and you and/or your spouse have the following income listed, but you do not have corresponding net assets reported on the FAFSA.

Line # from 2014 tax return	Amount	Line # from 2014 tax return	Amount
8a-Taxable Interest Income	$ _____	8b-Tax exempt Interest Income	$ _____
9a-Ordinary Dividends	$ _____	9b-Qualified Dividends	$ _____
13-Captial Gain or Loss	$ _____		
17-Rental Real Estate, Royalties, Partnerships, S Corps, Trust, etc.		$ _____	
18-Farm Income or Loss (See below)		$ _____	
12-Business Income or Loss (See below)		$ _____	
Other Description_____		$ _____	

Please either update assets below and show the net worth **as of the date the FAFSA application was originally completed on**_____, **or** provide a detailed explanation as to why they no longer have these assets on the date noted, and what date they disposed of them. Reminder—**NET WORTH = MARKET VALUE minus DEBT**.

CASH, SAVINGS, & CHECKING ACCOUNTS ***(Tax return: 8a and 8b)***

Include the total amount of funds in cash, savings, and checking accounts. Don't include student financial aid.

Student/Spouse Value $_____

Reason asset is zero: _____

Date disposed of asset: _____

INVESTMENTS AND/OR OTHER REAL ESTATE ***(Tax return: 8b, 9a, 9b, 13, 14, and 17)***

Investments include trust funds, money market funds, mutual funds, certificates of deposits, stocks, stock options, bonds, other securities, education IRAs, installment and land sale contracts (including mortgages held), commodities, etc. Value includes the market values of these investments. Debt means only those debts that are related to the investments. Other Real Estate, do not include the home you live in. Value includes the market value of real estate. Do not use assessed, insured or tax value. Debt means only those debts that are related to the real estate investments. **Investments do not include** the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.)

Student/Spouse Market Value $_____

Reason asset is zero: _____

Date disposed of asset: _____

BUSINESS AND/OR INVESTMENT FARM ***(Tax return: lines 12, 18, and "other" such as 14, 17 and 21)***

The market value of land, buildings, machinery, equipment, inventories, etc. Debt should include only the present mortgage and related debts for which the business assets were used as collateral. Do not include farm your family lives on and operates. Do not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has less than 100 employees.

Student/Spouse Net Worth $ _____

Reason asset is zero: _____

Date disposed of asset: _____

I certify that the information provided is **accurate based on the date that I signed the original FAFSA**. I understand that any false statements or misrepresentations will be cause for denial, reduction, withdrawal, and/or repayment of financial aid, and may subject the filers to a fine or imprisonment or both, under the provisions of the United States Criminal Code.

Student Signature _____ Date _____ Spouse Signature if filed separate tax returns _____ Date _____